

# The Board of Directors is pleased to announce the Un-audited results of the Group and the Bank for the Period ended 30 June 2021

## I STATEMENT OF FINANCIAL POSITION

	GROUP				KINGDOM BANK			CO-OP BANK			
	30-Jun-21 (KSHS.'000 (Un-audited))	31-Mar-21 (KSHS.'000 (Un-audited))	31-Dec-20 (KSHS.'000 Audited)	30-Jun-20 (KSHS.'000 (Un-audited))	30-Jun-21 (KSHS.'000 (Un-audited))	31-Mar-21 (KSHS.'000 (Un-audited))	31-Dec-20 (KSHS.'000 Audited)	30-Jun-21 (KSHS.'000 (Un-audited))	31-Mar-21 (KSHS.'000 (Un-audited))	31-Dec-20 (KSHS.'000 Audited)	30-Jun-20 (KSHS.'000 (Un-audited))
<b>A ASSETS</b>											
1 Cash (local and foreign)	9,558,489	13,061,808	8,607,090	7,362,480	284,742	239,010	206,834	6,263,972	7,465,824	7,891,150	6,438,306
2 Balances due from Central Bank Of Kenya	27,886,886	19,072,500	17,741,046	66,603,160	345,984	308,117	338,836	27,540,902	18,764,383	12,904,226	66,603,160
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-
4 Financial Assets at Fair Value through profit and loss (FVTPL)	-	-	-	-	-	-	-	-	-	-	-
5.a Investment Securities: Held at Amortised Cost- Kenya Government Securities	82,620,456	73,548,572	98,167,673	70,876,642	699,222	960,022	294,866	81,921,234	72,588,550	76,782,715	70,724,288
a.b Investment Securities: Held at Amortised Cost- Other Securities	-	-	-	-	-	-	-	-	-	-	-
ba Investment Securities: Fair Value through other comprehensive income (FVOCI)-Kenya Government Securities	99,332,570	92,606,306	63,718,146	51,491,270	22,865,026	21,947,471	21,597,044	76,450,264	70,642,196	63,173,412	51,472,950
bb Investment Securities: Fair Value through other comprehensive income (FVOCI)-Other Securities	1,423,425	1,097,657	1,132,214	980,294	-	-	-	1,423,425	1,097,657	1,041,966	980,294
6 Deposits and balances due from local banking institutions	6,167,451	3,821,976	1,962,835	5,603,359	32,173	109,350	100,161	5,236,187	2,873,562	1,471,443	3,652,701
7 Deposits and balances due from banking institutions abroad	6,819,439	16,162,157	14,952,428	12,124,618	51,503	53,351	42,435	7,359,655	16,631,658	14,909,993	7,992,324
8 Tax recoverable	339,800	171,399	666,502	382,927	109	109	109	342,586	-	697,799	366,738
9 Loans and advances to customers (net)	301,191,046	298,211,149	286,634,192	272,156,870	4,912,767	5,041,966	5,138,260	295,359,344	291,993,635	280,522,176	270,795,433
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-	-	-	-
11 Investments in associates	1,760,538	1,758,662	1,967,532	1,922,700	16,087	16,087	16,087	706,444	706,444	706,444	706,444
12 Investments in subsidiary companies	-	-	-	-	1,139	1,139	1,139	3,850,998	3,512,920	3,512,920	2,512,920
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-
14 Investments in properties	-	-	-	-	-	-	-	-	-	-	-
15 Property, plant and equipment	9,575,904	10,150,325	12,301,610	9,076,062	1,019,356	1,028,475	1,045,869	8,142,246	8,510,985	9,502,863	8,878,822
16 Prepaid lease rentals	33,608	33,760	33,912	34,217	-	-	-	33,608	33,760	33,912	34,217
17 Intangible assets	6,813,477	6,861,761	6,119,101	3,135,069	29,908	35,351	40,859	3,448,832	3,480,393	2,699,811	3,101,655
18 Deferred tax assets	4,328,844	4,328,809	4,178,692	3,312,587	297,764	297,764	297,764	3,967,023	3,966,988	3,966,886	3,275,430
19 Retirement benefit assets	-	-	-	-	-	-	-	-	-	-	-
20 Other assets	15,156,686	12,200,182	18,762,277	8,861,732	1,493,704	1,517,562	1,491,697	13,272,831	10,248,084	17,005,232	8,004,233
<b>21 TOTAL ASSETS</b>	<b>573,008,622</b>	<b>552,932,764</b>	<b>536,945,250</b>	<b>513,923,987</b>	<b>32,049,485</b>	<b>31,555,773</b>	<b>30,611,960</b>	<b>535,319,552</b>	<b>512,517,039</b>	<b>496,822,948</b>	<b>505,539,914</b>
<b>B LIABILITIES</b>											
22 Balances due to Central Bank Of Kenya	-	-	-	-	1,980,377	2,064,150	2,156,981	-	-	-	-
23 Customer deposits	407,686,001	393,815,919	378,630,453	384,636,644	5,241,603	5,558,570	5,081,289	399,538,831	384,282,571	369,429,653	380,653,663
24 Deposits and balances due to local banking institutions	4,019,222	4,892,554	221,890	4,420,112	-	-	-	4,019,222	4,892,554	654,958	4,420,112
25 Deposits and balances due to banking institutions abroad	240,694	95,601	-	767,415	-	-	-	832,413	618,452	-	767,415
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	44,428,465	46,876,264	46,026,141	25,636,650	20,983,452	21,313,498	21,606,486	21,547,346	23,581,326	22,262,674	25,636,650
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-	-	-	-
29 Tax payable	-	804,791	-	13,755	-	-	-	-	685,389	-	-
30 Dividends payable	-	-	-	-	-	-	-	-	-	-	-
31 Deferred tax liability	43,513	71,908	-	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	-
33 Other liabilities	23,991,441	11,753,759	20,018,494	16,769,977	1,301,515	1,040,977	467,397	21,940,894	9,517,079	18,878,284	15,431,367
<b>34 TOTAL LIABILITIES</b>	<b>480,409,335</b>	<b>458,310,796</b>	<b>444,896,977</b>	<b>432,244,553</b>	<b>29,506,946</b>	<b>29,977,194</b>	<b>29,312,153</b>	<b>447,878,706</b>	<b>423,577,370</b>	<b>411,225,569</b>	<b>426,909,208</b>
<b>C SHAREHOLDERS' FUNDS</b>											
35 Paid up/Assigned capital	5,867,180	5,867,180	5,867,180	5,867,180	1,867,947	1,867,947	1,867,947	5,867,180	5,867,180	5,867,180	5,867,180
36 Share premium/(discount)	1,911,925	1,911,925	1,911,925	1,911,925	3,087,449	3,087,449	3,087,449	1,911,925	1,911,925	1,911,925	1,911,925
37 Revaluation reserve	1,280,602	1,191,783	1,511,925	1,366,067	-	-	-	1,316,635	1,316,635	1,316,635	1,351,679
38 Retained earnings/ Accumulated losses	81,717,014	77,906,141	74,582,478	70,315,805	(2,527,755)	(3,384,289)	(3,770,486)	76,582,481	72,942,652	69,602,038	66,789,917
39 Statutory Loan Loss Reserve	4,461	20,674	14,011	1,757,475	-	-	-	-	-	-	1,757,475
40 Other Reserves	1,422,205	536,830	546,230	(1,536,565)	114,897	7,471	114,897	1,346,923	613,777	607,481	518,353
41 Proposed dividends	-	5,867,180	5,867,180	-	-	-	-	-	5,867,180	5,867,180	-
42 Capital grants	415,701	420,320	424,939	434,176	-	-	-	415,701	420,320	424,939	434,176
<b>43 TOTAL SHAREHOLDERS' FUNDS</b>	<b>92,619,088</b>	<b>93,722,034</b>	<b>90,725,868</b>	<b>80,116,063</b>	<b>2,542,539</b>	<b>1,578,578</b>	<b>1,299,807</b>	<b>87,440,846</b>	<b>88,939,669</b>	<b>85,597,379</b>	<b>78,630,706</b>
43.1 Non-Controlling Interest	(19,800)	899,935	1,322,406	1,563,370	-	-	-	-	-	-	-
<b>44 TOTAL LIABILITIES &amp; SHAREHOLDERS' FUNDS</b>	<b>573,008,622</b>	<b>552,932,764</b>	<b>536,945,250</b>	<b>513,923,987</b>	<b>32,049,485</b>	<b>31,555,773</b>	<b>30,611,960</b>	<b>535,319,552</b>	<b>512,517,039</b>	<b>496,822,948</b>	<b>505,539,914</b>

## II STATEMENT OF COMPREHENSIVE INCOME

	GROUP				KINGDOM BANK			CO-OP BANK			
	30-Jun-21 (KSHS.'000 (Un-audited))	31-Mar-21 (KSHS.'000 (Un-audited))	31-Dec-20 (KSHS.'000 Audited)	30-Jun-20 (KSHS.'000 (Un-audited))	30-Jun-21 (KSHS.'000 (Un-audited))	31-Mar-21 (KSHS.'000 (Un-audited))	31-Dec-20 (KSHS.'000 Audited)	30-Jun-21 (KSHS.'000 (Un-audited))	31-Mar-21 (KSHS.'000 (Un-audited))	31-Dec-20 (KSHS.'000 Audited)	30-Jun-20 (KSHS.'000 (Un-audited))
<b>1.0 INTEREST INCOME</b>											
1.1 Loans and advances	16,917,870	9,246,799	33,500,169	15,017,218	406,699	588,260	514,314	16,465,915	8,624,561	32,709,725	14,906,222
1.2 Government securities	8,825,600	4,137,275	14,822,264	6,201,538	1,271,685	607,743	1,226,557	7,553,915	3,529,532	13,573,893	6,189,251
1.3 Deposits and placements with banking institutions	181,661	41,489	518,211	592,363	11,563	2,554	39,905	132,065	21,998	329,780	182,830
1.4 Other Interest Income	34,806	22,727	-	-	-	-	-	-	-	-	-
<b>1.5 Total Interest Income</b>	<b>25,959,937</b>	<b>13,448,289</b>	<b>48,840,645</b>	<b>21,811,118</b>	<b>1,689,947</b>	<b>1,198,558</b>	<b>1,780,777</b>	<b>24,151,895</b>	<b>12,176,090</b>	<b>46,613,399</b>	<b>21,278,303</b>
<b>2.0 TOTAL EXPENSE</b>											
2.1 Customer deposits	6,397,074	3,178,068	10,937,757	5,104,373	194,191	232,046	173,350	6,202,507	2,945,615	10,764,407	5,093,309
2.2 Deposits and placements from banking institutions	23,999	68,382	196,208	14,922	644	57,574	24,498	23,355	10,808	171,710	14,922
2.3 Other Interest Expenses	707,168	372,189	1,357,714	778,096	7,557	13,886	56,507	696,505	356,429	1,278,185	778,096
<b>2.4 Total Interest Expenses</b>	<b>7,128,241</b>	<b>3,618,640</b>	<b>12,491,679</b>	<b>5,897,391</b>	<b>202,392</b>	<b>303,506</b>	<b>254,354</b>	<b>6,922,367</b>	<b>3,312,852</b>	<b>12,214,303</b>	<b>5,886,327</b>
<b>3.0 NET INTEREST INCOME/(LOSS)</b>	<b>18,831,696</b>	<b>9,829,650</b>	<b>36,348,966</b>	<b>15,913,727</b>	<b>1,487,555</b>	<b>895,052</b>	<b>1,526,423</b>	<b>17,229,528</b>	<b>8,863,238</b>	<b>34,399,096</b>	<b>15,391,975</b>
<b>4.0 NON-INTEREST INCOME</b>											
4.1 Fees and commissions on loans and advances	2,708,008	1,332,032	5,126,502	614,204	5,670	2,985	16,201	2,702,338	1,325,176	4,387,032	614,204
4.2 Other Fees and commissions	5,262,734	2,365,293	7,774,525	6,150,969	44,760	16,623	109,796	4,346,052	1,816,123	6,589,361	5,709,096
4.3 Foreign exchange trading income/(loss)	1,324,426	713,173	2,837,870	1,306,710	3,455	426	(26,649)	1,302,036	617,097	2,305,791	1,183,926
4.4 Dividend income	108	989	1,444	-	-	-	-	108	108	1,701,444	-
4.5 Other income	1,028,316	1,120,777	1,740,382	235,418	288,119	5,268	(12,504)	671,004	69,928	1,417,264	200,338
<b>4.6 Total Non-interest income</b>	<b>10,323,593</b>	<b>4,523,564</b>	<b>17,480,723</b>	<b>8,307,302</b>	<b>342,004</b>	<b>25,302</b>	<b>86,844</b>	<b>9,021,539</b>	<b>3,828,432</b>	<b>16,400,891</b>	<b>7,707,564</b>
<b>5.0 TOTAL OPERATING INCOME</b>	<b>29,155,289</b>	<b>14,353,213</b>	<b>53,829,689</b>	<b>24,221,029</b>	<b>1,829,559</b>	<b>920,354</b>	<b>1,613,267</b>	<b>26,251,068</b>	<b>12,691,671</b>	<b>50,799,988</b>	<b>23,099,539</b>
<b>6.0 OTHER OPERATING EXPENSES</b>											
6.1 Loan loss provision	4,158,258	2,281,682	8,111,824	1,864,902	391,675	388,265	301,881	3,750,000	1,875,000	7,516,667	1,850,000
6.2 Staff costs	6,506,281	3,208,725	13,421,772	6,591,924	199,434	71,442	287,226	2,993,639	12,455,467	6,314,110	6,314,110
6.3 Directors' emoluments	94,122	19,226	245,715	107,081	1,689	655	34,836				